



PRESS RELEASE

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HORIZON HOTELS LIMITED STARTS 2004 WITH FOUR NEW MANAGEMENT CONTRACTS

Horizon Hotels Limited, based in **Eatontown, New Jersey**, recently signed a contract to manage four new properties as of January 1, 2004. The properties and locations are:

Hilton Garden Inn, Allentown West, PA	111 Rooms
Sleep Inn, Carlisle, PA	99 Rooms
Wingate Inn, Mechanicsburg, PA	93 Rooms
Sleep Inn & Suites, Hagerstown, MD	96 Rooms

Founded in 1976, Horizon Hotels Limited is one of the largest independent hotel management companies in the United States. With a portfolio of over 20 properties, the company handles all aspects of hotel, conference center and resort management – sales and marketing, food and beverage, accounting/financial reports, human resources, engineering, purchasing and operations. From the large convention hotel to the smaller limited feature property, Horizon’s multiple brand experience along with our “hands on” management philosophy enables us to adapt and operate under a variety of situations.

“We pride ourselves on fostering affirmative relationships with the owners and financial institutions that we have worked for over the years, said Cynthia Cox Olcott, President. The key to our success is our ability to tailor our services to the needs of our clients. This approach has proven successful with viable as well as distressed hotels”.

For further information on all services, please call (732) 935-9553 or refer to the Horizon Hotels Limited web site at www.horizonhotels.com.