



PRESS RELEASE

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HORIZON HOTELS LIMITED 2005 NEW MANAGEMENT CONTRACTS

Horizon Hotels Limited, based in **Eatontown, New Jersey**, has added the following properties to their management portfolio during 2005. The properties and locations are:

The Wilshire Grand Hotel, West Orange, NJ	89 Rooms
Ramada Airport Inn, Oriskany, NY	88 Rooms
Best Western, Rockaway, NJ	60 Rooms
Ramada Plaza Hotel, Clarks Summit, PA	105 Rooms

Founded in 1976, Horizon Hotels Limited is one of the largest independent hotel management companies in the United States. With a portfolio of over 20 properties, the company handles all aspects of hotel, conference center and resort management – sales and marketing, food and beverage, accounting/financial reports, human resources, engineering, purchasing and operations. From the large convention hotel to the smaller limited feature property, Horizon’s multiple brand experience along with our “hands on” management philosophy enables us to adapt and operate under a variety of situations.

“We pride ourselves on fostering affirmative relationships with the owners and financial institutions that we have worked for over the years, said Cynthia Cox Olcott, President. The key to our success is our ability to tailor our services to the needs of our clients. This approach has proven successful with viable as well as distressed hotels”.

“We are very pleased with the number of new management contracts we acquired this year. Presently, we are working on some new projects, and hope that 2006 will prove to be very profitable”.

For further information on all services, please call (732) 935-9553 or refer to the Horizon Hotels Limited web site at www.horizonhotels.com