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**CYNTHIA OLCOTT, PRESIDENT OF HORIZON HOTELS IS A PANELIST AT
THE LODGING CONFERENCE**

 at the Arizona Billmore
Resort and Spa, Phoenix, AZ
Sept. 24th - 27th, 2018

TUESDAY, SEPTEMBER 25, 2018
View By Day: [Monday](#) - [Tuesday](#) - [Wednesday](#)

T - 11 The Big Picture: Hotel Ownership and Investing Late in the Cycle

Regardless of what inning we are in, it's late in the cycle so it's critical to look at hotel investing and ownership from a different perspective. This panel will discuss the elongated cycle, investment criteria, valuations, lending options and operating strategies.

Moderator:
Robert A. Rauch, CHA, President & CEO, RAR Hospitality

Panelists:
Daniel Beider, Chairman, Paramount Lodging Advisors
Andrew Broad, Principal, Avison Young
Geoff Davis, Principal, F10 Hotels
Anthony Falor, Managing Director, Ten-X
Robert Leven, Chief Investment Officer, TPG Hotels & Resorts
Cynthia Olcott, President, Horizon Hotels, Ltd
Morgan Sickles, Managing Director, StormHarbour